



## **BEARFACTS 1997 – 2007**

### **Miami-Fort Lauderdale-Pompano Beach (MSA) [33100]**

Miami-Fort Lauderdale-Pompano Beach is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 5,392,118 ranked 7th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Miami-Fort Lauderdale-Pompano Beach had a per capita personal income (PCPI) of \$43,123. This PCPI ranked 36th in the United States and was 112 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 4.7 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Miami-Fort Lauderdale-Pompano Beach was \$26,880 and ranked 47th in the United States. The 1997-2007 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Miami-Fort Lauderdale-Pompano Beach had a total personal income (TPI) of \$232,521,741\*. This TPI ranked 10th in the United States. In 1997 the TPI of Miami-Fort Lauderdale-Pompano Beach was \$127,688,571\* and ranked 9th in the United States. The 2007 TPI reflected an increase of 4.5 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 6.2 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Miami-Fort Lauderdale-Pompano Beach. In 2007 net earnings accounted for 57.4 percent of TPI (compared with 56.2 in 1997); dividends, interest, and rent were 28.4 percent (compared with 28.8 in 1997); and personal current transfer receipts were 14.2 percent (compared with 15.0 in 1997). From 2006 to 2007 net earnings increased 2.7 percent; dividends, interest, and rent increased 7.7 percent; and personal current transfer receipts increased 5.3 percent. From 1997 to 2007 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Miami-Fort Lauderdale-Pompano Beach increased from \$146,766,817\* in 2006 to \$150,690,556\* in 2007, an increase of 2.7 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$81,111,287\* to the 2007 estimate was 6.4 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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